

# Vanguard Chester Funds Vanguard Institutional Index Funds

## JOINT SPECIAL MEETING OF SHAREHOLDERS IMPORTANT SHAREHOLDER INFORMATION

### VOTING IS QUICK AND EASY

**Read the enclosed materials and  
vote by one of these four options:**

Dear Shareholder:

You recently received proxy materials concerning an important proposal regarding your investment in a Vanguard fund, which will be considered at the Joint Special Meeting of Shareholders to be held virtually on February 26, 2025, at 8:00 a.m., Eastern Time. This letter is being sent to you because you held shares on the record date, and we have not received your vote.

Please vote as soon as possible in accordance with the instructions in the proxy materials prior to the Joint Special Meeting on February 26, 2025.

Thank you for your prompt attention to this matter. If you have already voted, we appreciate your participation.



#### **Vote Online**

Visit the website noted on the enclosed proxy card or voting instruction form and follow the instructions.



#### **Vote by Mail**

Mail your signed proxy card(s) or voting instruction form(s) in the postage-paid envelope.



#### **Vote by Phone**

Call the toll-free number printed on the enclosed proxy card or voting instruction form and follow the automated instructions. Available 7 days a week 24 hours a day.



#### **Speak with a Proxy Specialist**

Call 866-643-5201 with any questions. Specialists can assist with voting. Available Monday-Friday from 9:00 a.m. – 5:00 p.m., Eastern Time.

#### **Legal notices**

**For more information about Vanguard funds, visit [vanguard.com](http://vanguard.com) to obtain a prospectus or, if available, a summary prospectus. Investment objectives, risks, charges, expenses, and other important information are contained in the prospectus; read and consider it carefully before investing.**

All investing is subject to risk, including the possible loss of the money you invest.

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